



KINGSTON WHARVES LIMITED

INTERIM STOCKHOLDERS REPORT
FOR THE SIX-MONTH PERIOD
ENDED JUNE 30, 2026



Chairman's Statement

For the six-month period ended June 30, 2026, Kingston Wharves Ltd. (KWL) achieved consolidated revenues of \$6.3 billion, a 6% or \$336 million increase over the corresponding period in 2025. Net profit attributable to shareholders of \$1.0 billion decreased by 40% or \$657 million relative to the prior year. Earnings per share was 70.10 cents compared to 116.03 cents in the prior year. During the quarter the Board of Directors declared an interim dividend of 26 cents (\$0.26) per ordinary share to shareholders on record as of July 16, 2026, payable on August 14, 2026.

The reduction in profitability primarily reflects the impact of weaker cargo volumes during the quarter, alongside a year-over-year foreign exchange impact of \$336 million, higher depreciation charges from redeveloped and revalued assets, and increased interest costs associated with strategic infrastructure-related borrowings.

The softer cargo volumes reflect short term repositioning and reorganization of global transshipment services as an immediate tactical response to volatile global trade, costs and market conditions. We are optimistic that these services will resume their Kingston calls as conditions normalize this year. The increased interest and depreciation expenses are a planned component of the ongoing strategic build-out of our equipment fleet and cargo yard expansion to secure long-term efficiency and operational capacity and we remain convinced that these elevated near term expenses will ultimately deliver attractive long term shareholder returns.

Terminal Operations

The Terminal Operations Division generated total revenue of \$4.5 billion for the six-month period, representing a marginal decrease relative to the corresponding period of the prior year. Divisional operating profits stood at \$1 billion down 23% from the \$1.3B in prior year.

The division's performance for the quarter was influenced by recent disruptions to global and regional cargo flows as a result of changing trade regimes, fuel costs and revised shipping routes. While domestic cargo demand remained relatively stable, these factors led to transshipment container moves and automotive volumes trending downwards for the period. Volatile trading conditions provide advantages for transshipment ports that operate with surplus space to allow for the build-up of cargo that is delayed or re-routed as a tactical response to the trading environment.

Kingston Wharves is space constrained and though it is a very productive and functional terminal when trade flows are stable, it can become congested when lines seek to hold cargo for extended periods at the facility. During these periods of congestion, our key trading partners divert cargo to other ports that have the advantage of space even if they do not have the other advantages of location and cost that are associated with Kingston Wharves and Jamaica generally. Moreover, the adverse financial impact of reduced moves is compounded by increased costs associated with maneuvering cargo through a congested facility. Kingston Wharves is already advancing on a clear plan to immediately address space constraints and other operational challenges.

During the quarter, we progressed our programs to (a) demolish older on dock warehouses and offices, (b) acquire port adjacent properties to add space to facilitate transshipment cargo, and (c) acquire terminal equipment. We also continued to partner with the Port Authority of Jamaica and Jamaica Customs Agency to identify and urgently bring into use additional lands suitable for port operations.

Despite these lower volumes, KWL's being a multi-purpose terminal with a diversified cargo base continued to provide a solid operational foundation to service shipping lines and cargo owners across the region.

Logistics Services

The Logistics Services Division generated total revenues of \$2.7 billion for the six-month period, an increase of 28% or \$589 million over the prior year. This revenue growth incorporates an increase in pass-through recoverables associated with customs clearance and third-party handling charges executed on behalf of our logistics clients, reflecting the comprehensive, end-to-end nature of our service offerings. Operating profit for the division was \$589 million, an increase of 10% over the prior year after deducting the corresponding charges associated with the aforementioned recoverables.

The Logistics Services Division includes the receipt, warehousing and delivery of less than container load cargo (LCL), full container load cargo (FCL), motor vehicles and other specialty cargo. Consistent with broader market trends and post Hurricane Melissa relief, LCL cargo volumes experienced a decline for the quarter. In a positive development for the division, our bonded warehouse operations have successfully achieved ISO 9001 certification, underscoring our commitment to stringent international quality management standards.

Outlook

The outlook for the Group remains positive, although we continue to navigate uncertain global market conditions and shifting trade dynamics that influence cargo flows.

For KWL, our focus remains on maintaining service reliability, strengthening operational resilience, and ensuring that the business remains well-positioned to respond to shifts in global and regional trade. In response to current cost pressures, management is actively pursuing targeted operational efficiencies and cost-containment measures to protect margins without compromising our strategic growth initiatives. The Terminal Operations business is expected to continue benefiting from its diversified cargo base, while our prior investments in berth capacity and yard modernization will support ongoing improvements in vessel handling and cargo flow. We remain committed to expanding the yard space available for our service offerings to support customers seeking greater supply chain flexibility.

Management will continue to closely monitor economic and market conditions. The Group's strong financial position, liquidity, and disciplined capital structure provide the flexibility to manage near-term volatility while continuing to invest in infrastructure, equipment, and service improvements.

I take this opportunity to thank the Board for its guidance, the KWL team members for their commitment, and our customers and suppliers for their continued support.

Jeffrey Hall
Chairman

Kingston Wharves Limited
Consolidated Income Statement (Unaudited)
Six Months Ended 30 June 2026
(expressed in Jamaican dollars unless otherwise indicated)

	3 Months to 30/06/2026 \$'000	3 Months to 30/06/2025 \$'000	6 Months to 30/06/2026 \$'000	6 Months to 30/06/2025 \$'000
Revenue	3,006,092	3,179,091	6,331,795	5,995,356
Cost of sales	(1,971,989)	(1,693,240)	(3,950,597)	(3,283,597)
Gross Profit	1,034,103	1,485,851	2,381,198	2,711,759
Other operating income	88,597	211,076	135,300	448,411
Administrative expenses	(489,178)	(564,561)	(1,009,936)	(1,064,990)
Operating Profit	633,522	1,132,366	1,506,562	2,095,180
Finance costs	(110,583)	(76,168)	(221,021)	(154,440)
Share of results of associate	23,137	-	38,155	-
Profit Before Taxation	546,076	1,056,198	1,323,696	1,940,740
Taxation	(112,614)	(134,152)	(282,688)	(222,204)
Net Profit for the Period	433,462	922,046	1,041,008	1,718,536
Net profit Attributable to:				
Equity holders of the company	411,755	899,247	1,002,608	1,659,412
Minority interest	21,707	22,799	38,400	59,124
	433,462	922,046	1,041,008	1,718,536

EARNINGS PER STOCK UNIT

attributable to the stockholders of the company
expressed in cents per share

Based on stock units in issue

After exclusion of stock units held by ESOP

28.79	62.88	70.10	116.03
29.60	64.66	72.08	119.32

Kingston Wharves Limited**Consolidated Statement of Comprehensive Income (Unaudited)****Six Months Ended 30 June 2026***(expressed in Jamaican dollars unless otherwise indicated)*

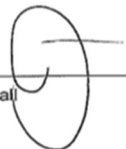
	3 Months to 30/06/2026 \$'000	3 Months to 30/06/2025 \$'000	6 Months to 30/06/2026 \$'000	6 Months to 30/06/2025 \$'000
Net Profit for the Period	433,462	922,046	1,041,008	1,718,536
Other Comprehensive Income				
Deferred tax effect on de-recognition of revaluation surplus	45,557	-	65,391	
De-recognition of revaluation surplus on property, plant and equipment	(390,046)	-	(548,710)	-
Other Comprehensive Income for period	(344,489)	-	(483,319)	-
Total Comprehensive Income	88,973	922,046	557,689	1,718,536
Total Comprehensive Income Attributable to:				
Equity holders of the company	67,266	899,247	519,289	1,659,412
Minority interest	21,707	22,799	38,400	59,124
	88,973	922,046	557,689	1,718,536

Kingston Wharves Limited
Consolidated Statement of Financial Position (Unaudited)
Six Months Ended 30 June 2026

(expressed in Jamaican dollars unless otherwise indicated)

	Jun-26	Jun-25	Audited Dec-25
	\$ '000	\$ '000	\$ '000
ASSETS			
Non-current Assets			
Property, plant and equipment	46,109,518	43,840,278	46,803,127
Right of Use Asset	304,691	354,100	329,396
Derivative asset	169,007	-	169,007
Investment in associate	1,026,647	-	1,000,912
Investment Property	517,150	525,068	521,109
Intangible asset	10,351	16,895	12,588
Financial assets at fair value through other comprehensive income	549,485	502,429	549,486
Loans receivable	122,539	-	168,077
Deferred income tax assets	1,438	138	696
Retirement benefit asset	1,798,359	1,744,699	1,798,359
	50,609,185	46,983,607	51,352,757
Current Assets			
Inventories	837,677	646,568	667,996
Trade and other receivables	1,467,836	1,737,257	1,160,291
Taxation recoverable	480,748	319,153	449,713
Short term investments	11,340,787	10,803,321	11,565,227
Cash and bank	763,105	645,788	1,033,850
	14,890,153	14,152,087	14,877,077
Total Assets	65,499,338	61,135,694	66,229,834
EQUITY			
Stockholders' Equity			
Share capital	994,005	984,550	988,377
Capital reserves	28,352,080	26,860,546	28,829,109
Asset replacement/rehabilitation and depreciation reserves	220,282	219,648	219,966
Retained earnings	22,489,469	20,660,040	21,865,319
	52,055,836	48,724,784	51,902,771
Minority Interest	659,979	568,571	621,579
	52,715,815	49,293,355	52,524,350
LIABILITIES			
Non-current Liabilities			
Borrowings	6,430,521	5,785,503	6,878,846
Lease liability	419,276	484,220	453,510
Deferred income tax liabilities	2,246,357	1,728,590	2,176,158
Retirement benefit obligations	273,813	313,211	273,813
	9,369,967	8,311,524	9,782,327
Current Liabilities			
Trade and other payables	2,430,092	2,503,024	2,934,064
Taxation	38,112	34,660	43,298
Borrowings	888,143	935,254	888,143
Current portion of lease/longterm liability	57,209	57,877	57,652
	3,413,556	3,530,815	3,923,157
Total Equity and Liabilities	65,499,338	61,135,694	66,229,834

Approved for issue by the Board of Directors on 7 August 2026 and signed on its behalf by:



 Jeffrey Hall Chairman



 Mark Williams Director

Kingston Wharves Limited
Consolidated Statement of Changes in Equity (Unaudited)
Six Months Ended 30 June 2026
(expressed in Jamaican dollars unless otherwise indicated)

	Attributable to Stockholders of the company						
	Share Capital	Capital Reserves	Asset Replacement/ Rehabilitation and Depreciation Reserves	Retained Earnings	Total	Minority Interest	Total Equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 January 2025	981,237	26,854,256	219,340	19,379,078	47,433,911	509,447	47,943,358
Profit for the period	-	-	-	1,659,412	1,659,412	59,124	1,718,536
	-	-	-	1,659,412	1,659,412	59,124	1,718,536
Transfer of net interest to asset replacement/rehabilitation and depreciation reserves	-	-	308	(308)	-	-	-
Transfer to asset replacement/ rehabilitation and depreciation reserves	-	-	6,290	(6,290)	-	-	-
Transfer from asset replacement/ rehabilitation and depreciation reserves	-	6,290	(6,290)	-	-	-	-
Transactions with owners:							
Sale of treasury shares	3,313	-	-	-	3,313	-	3,313
Dividends	-	-	-	(371,852)	(371,852)	-	(371,852)
Balance at 30 June 2025	984,550	26,860,546	219,648	20,660,040	48,724,784	568,571	49,293,355
Balance at 1 January 2026	988,377	28,829,109	219,966	21,865,319	51,902,771	621,579	52,524,350
Profit for the period	-	-	-	1,002,608	1,002,608	38,400	1,041,008
Other comprehensive income	-	(483,319)	-	-	(483,319)	-	(483,319)
	-	(483,319)	-	1,002,608	519,289	38,400	557,689
Transfer of net interest to asset replacement/rehabilitation and depreciation reserves	-	-	316	(316)	-	-	-
Transfer to asset replacement/ rehabilitation and depreciation reserves	-	-	6,290	(6,290)	-	-	-
Transfer from asset replacement/ rehabilitation and depreciation reserves	-	6,290	(6,290)	-	-	-	-
Transactions with owners:							
Sale of treasury shares	5,628	-	-	-	5,628	-	5,628
Dividends	-	-	-	(371,852)	(371,852)	-	(371,852)
Balance at 30 June 2026	994,005	28,352,080	220,282	22,489,469	52,055,836	659,979	52,715,815

Kingston Wharves Limited
Consolidated Statement of Cash Flows (Unaudited)
Six Months Ended 30 June 2026
(expressed in Jamaican dollars unless otherwise indicated)

	June 2026 \$'000	June 2025 \$'000
Cash Provided from Operating Activities		
Net Profit	1,041,008	1,718,536
Adjustments for:		
Amortisation	2,237	7,561
Depreciation	808,611	622,301
Provision for impairment	17,775	-
Net foreign exchange loss/(gain)	125,516	(210,010)
Gain on disposal of property, plant & equipment	(4,478)	-
Share of profit of associate	(38,155)	-
Dividend income	(3,314)	-
Interest Income	(253,087)	(238,401)
Finance costs	221,021	154,440
Taxation	282,688	222,204
	<u>2,199,822</u>	<u>2,276,631</u>
Changes in operating assets and liabilities:		
Inventories	(169,681)	(61,129)
Trade and other receivables	(363,860)	(809,210)
Trade and other payables	(298,985)	28,496
Cash provided by operations	<u>1,367,296</u>	<u>1,434,788</u>
Tax paid	(129,843)	(245,426)
Net cash provided by operating activities	<u>1,237,453</u>	<u>1,189,362</u>
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(653,346)	(733,846)
Purchase of Intangibles	-	(1,095)
Proceeds from sale of property plant and equipment	4,478	-
Repayment of loan receivable	37,762	-
Dividend received	15,734	-
Interest received	247,633	231,271
Cash used in investing activities	<u>(347,739)</u>	<u>(503,670)</u>
Cash Flows from Financing Activities		
Dividends paid	(611,992)	(582,365)
Sale of treasury shares	5,628	3,313
Lease payment made	(49,702)	(49,767)
Loans repaid	(448,325)	(581,183)
Interest paid	(169,822)	(104,071)
Net cash used in financing activities	<u>(1,274,213)</u>	<u>(1,314,073)</u>
Net decrease in cash and cash equivalents	(384,499)	(628,381)
Net cash and cash equivalents at beginning of period	12,599,077	11,879,117
Exchange adjustment on foreign currency cash and cash equivalents	(110,686)	198,373
NET CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>12,103,892</u>	<u>11,449,109</u>
Comprising:		
Cash and bank	763,105	645,788
Short term investments	11,340,787	10,803,321
Cash and Cash Equivalents at End of Period	<u>12,103,892</u>	<u>11,449,109</u>

Kingston Wharves Limited
Financial Information by Operating Segment (Unaudited)
Six Months Ended 30 June 2026
(expressed in Jamaican dollars unless otherwise indicated)

	Terminal Operations	Logistics Services	Eliminations	Group
	\$'000	\$'000	\$'000	\$'000
External operating revenue	3,863,197	2,468,598	-	6,331,795
Operating revenue from segments	662,290	225,336	(887,626)	-
Total revenue	4,525,487	2,693,934	(887,626)	6,331,795
Operating profit	1,043,010	589,068	-	1,632,078
Foreign exchange losses	(72,218)	(53,298)	-	(125,516)
Finance costs	(144,990)	(124,449)	48,418	(221,021)
Share of profit of associate				38,155
Profit before income tax				1,323,696
Income tax expense				(282,688)
Profit before non-controlling interest				1,041,008
Non-controlling interest				(38,400)
Net profit attributable to equity holders of the company				1,002,608
Segment assets	42,087,943	22,236,871	(1,102,729)	63,222,085
Unallocated assets				2,277,253
Total assets				65,499,338
Segment liabilities	7,735,020	3,653,102	(1,162,879)	10,225,243
Unallocated liabilities				2,558,280
Total liabilities				12,783,523
Other segment items:				
Interest income	221,161	74,549	(42,623)	253,087
Capital expenditure	652,337	1,009	-	653,346
Depreciation & Amortization	752,243	91,684	(33,079)	810,848

Kingston Wharves Limited
Financial Information by Operating Segment (Unaudited)
Six Months Ended 30 June 2025
(expressed in Jamaican dollars unless otherwise indicated)

	Terminal Operations	Logistics Services	Eliminations	Group
	\$'000	\$'000	\$'000	\$'000
External operating revenue	4,032,012	1,963,344	-	5,995,356
Operating revenue from segments	579,378	141,725	(721,103)	-
Total revenue	4,611,390	2,105,069	(721,103)	5,995,356
Profit from operations	1,347,360	537,810	-	1,885,170
Foreign exchange gains	161,707	48,303	-	210,010
Finance costs	(143,717)	(56,645)	45,922	(154,440)
Profit before income tax				1,940,740
Income tax expense				(222,204)
Profit before non-controlling interest				1,718,536
Non-controlling interest				(59,124)
Net profit attributable to equity holders of the company				1,659,412
Segment assets	38,115,440	22,065,097	(1,108,833)	59,071,704
Unallocated assets				2,063,990
Total assets				61,135,694
Segment liabilities	6,798,152	4,136,712	(1,168,983)	9,765,881
Unallocated liabilities				2,076,458
Total liabilities				11,842,339
Other segment items:				
Interest income	218,651	62,385	(42,635)	238,401
Capital expenditure	546,641	188,300	-	734,941
Depreciation & Amortization	570,327	95,034	(35,499)	629,862

Kingston Wharves Limited

Notes to the Financial Statements (Unaudited) For Six Months ended 30 June 2026

Summary of Significant Accounting Policies

1. Identification and Principal Activities

The Company and its subsidiaries (the Group) are incorporated and resident in Jamaica. The principal activities of the Company and its subsidiaries comprise the operation of public wharves, stevedoring, logistics services and security services.

The wharfage rates and specified penal charges billed to customers by the Company are subject to regulation by the Port Authority of Jamaica.

The Company's registered office is located at the Total Logistics Facility, 195 Second Street, Newport West, Kingston.

2. Basis of Preparation

The condensed interim financial information for the period ended 30 June 2026 has been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual audited consolidated financial statements for the year ended 31 December 2025.

Accounting policies used are consistent with those used in the consolidated financial statements. Presentation of the condensed interim financial information is consistent with the annual financial statements. Where necessary the financials have been reclassified or extended from the previously reported condensed interim financial information to take into account any presentational changes made in the annual consolidated financial statements or in those condensed financial statements.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. Although these estimates are based on management's best knowledge of the current events and action, actual results could differ from those estimates. The procedures in determining these estimates are disclosed in Note 3.

3. Critical Accounting Estimates and Assumptions in Applying Accounting Policies

The Group makes estimates and assumptions that affect the reported amounts of the assets and liabilities within the next financial year. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Fixed Assets

All fixed assets are initially recorded at cost. Freehold land, plant and building are subsequently shown at market value, based on periodic (triennial) valuations by external independent valuers, less subsequent depreciation of plant and building. All other fixed assets are carried at cost less accumulated depreciation.

The de-recognition of the revaluation surplus relates to the removal of warehouses and buildings for the purpose of increasing cargo storage capacity and operating efficiencies.

5. Leases

The Group acting as lessee, recognises a right-of-use asset and a lease liability for all leases with a term of more than 12 months. An extension of a leasehold arrangement resulted in an increase in the value of the right of use asset and associated lease liability as at 31 December 2023.

Assets and liabilities arising from a lease are initially measured on a present value basis. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be determined, the lessee's incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

The lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The right-of-use asset is depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

6. Intangible Assets

Separately acquired rights and benefits under third party contracts with a finite useful life are shown at historical cost less subsequent amortisation. This is tested annually for impairment and carried at cost less accumulated losses. Other intangible assets which include computer software licenses are shown at historical cost and amortised over their estimated useful lives.

7. Investment Property

The investment property is carried at cost less accumulated depreciation. It is leased to tenants under long-term operating leases with rentals payable monthly.

8. Investment in Associates

Associates are entities over which the Group has significant influence but not control or joint control, generally evidenced by ownership of 20%–50% of voting rights. These investments are accounted for using the equity method, initially recognized at cost and subsequently adjusted for the Group's share of post-acquisition profits, losses, and other comprehensive income. Dividends received reduce the carrying amount of the investment. The Group discontinues recognizing losses once its interest is reduced to zero, unless it has incurred further obligations. The carrying amount of investments in associates is reviewed for impairment.

On July 14, 2025, KWL acquired 112,911,980 stock units, representing 27% of Cargo Handlers Limited (CHL). The share of profits and dividend received has been included in the results for the quarter.

9. Cash & Cash Equivalents

Net cash and cash equivalents at the end of the period represent cash and bank and short term deposits.

Kingston Wharves Limited

Notes to the Financial Statements (Unaudited) For Six Months ended 30 June 2026

10. Derivative assets

Derivatives are initially recognized at fair value on the date the contract is entered into and are subsequently remeasured at fair value at each reporting date. Changes in fair value are recognized in profit or loss. The derivative is classified as a financial asset at fair value through profit or loss (FVTPL).

11. Deferred Tax

Deferred income taxes are calculated on all temporary differences under the liability method using a tax rate of 12.5% (2025 – 12.5%) for the parent and 12.5% or 25% (2025- 12.5% or 25%) for subsidiaries.

12. Segment Reporting

Segment information is presented in respect of the Group's strategic business segments. The identification of the business segments is based on the Group's management and internal reporting structure. Segment results, assets and liabilities include items directly attributable to a segment, as well as those that can be allocated on a reasonable basis.

The Group's business segments reflect its current strategy and focus. The profit or loss before finance cost and taxation is used to measure the segment result. The Group is organised into the following business segments:

- (a) Terminal Operations - This incorporates the operation of public wharves and cargo terminal and the stevedoring of vessels.
- (b) Logistics Services - This incorporates the provision of logistics facilities, port security services and rental of warehouses and other properties.

13. Employee Share Ownership Trust

The company has an Employee Share Ownership Trust (the Trust) and earnings per share is calculated by dividing profit attributable to the Group by the number of ordinary shares in issue excluding those held by the ESOP during the period.

KINGSTON WHARVES LIMITED

TOP TEN SHAREHOLDERS AT JUNE 30, 2026

NAMES	SHAREHOLDING	% OF CAPITAL
JP GLOBAL HOLDINGS LIMITED	601,184,005	42.03
S.B.D. LLC	300,689,810	21.02
MARITIME & TRANSPORT SERVICES LTD	68,125,418	4.76
SAJE LOGISTICS INFRASTRUCTURE LIMITED	64,335,050	4.50
KINGSTON PORTWORKERS SUPERANNUATION FUND	43,468,478	3.04
KWL EMPLOYEE SHARE OWNERSHIP TRUST	39,095,775	2.73
SAGICOR POOLED EQUITY FUND	38,108,181	2.66
LANNAMAN & MORRIS (SHIPPING) LTD	28,845,258	2.02
GUARDIAN LIFE LIMITED	21,844,844	1.53
ATL GROUP PENSION FUND TRUSTEE NOMINEE LIMITED	17,572,796	1.23
	1,223,269,615	85.53
	JCSD	5,092
	MAIN REGISTER	1,207
NO. OF SHAREHOLDERS AT JUNE 30, 2026	TOTAL	6,299

KINGSTON WHARVES LIMITED

DIRECTORS' SHAREHOLDINGS AT JUNE 30, 2026

NAMES	SHAREHOLDING	CONNECTED PARTIES	SHAREHOLDING	TOTAL
DIRECTORS				
PHILIP ARMSTRONG	NIL			NIL
BRUCE BRECHEISEN	NIL	S.B.D. LLC	300,689,810	300,689,810
KIM CLARKE	NIL	MARITIME & TRANSPORT SERVICES LTD. SAJE LOGISTICS INFRASTRUCTURE LIMITED A.E. PARNELL COMPANY LIMITED	68,125,418 64,335,050 4,277,776	136,738,244
JEFFREY HALL	NIL	JP GLOBAL HOLDINGS LIMITED SAJE LOGISTICS INFRASTRUCTURE LIMITED PAN JAMAICA GROUP LIMITED	601,184,005 64,335,050 11,064,715	676,583,770
ROGER HINDS	NIL	TRANSOCEAN SHIPPING LIMITED SAJE LOGISTICS INFRASTRUCTURE LIMITED	1,481,481 64,335,050	65,816,531
CHARLES JOHNSTON	57,160	JAMAICA FRUIT & SHIPPING LIMITED JP GLOBAL HOLDINGS LIMITED SAJE LOGISTICS INFRASTRUCTURE LIMITED PAN JAMAICA GROUP LIMITED	381,068 601,184,005 64,335,050 11,064,715	677,021,998
CHARMAINE MARAGH	NIL	LANNAMAN & MORRIS SHIPPING LTD.	28,845,258	28,845,258
KATHLEEN MOSS	2,000	JP GLOBAL HOLDINGS LIMITED PAN JAMAICA GROUP LIMITED	601,184,005 11,064,715	612,250,720
ROBERT SCAVONE	NIL			NIL
GRANTLEY STEPHENSON	NIL	SAJE LOGISTICS INFRASTRUCTURE LIMITED	64,335,050	64,335,050
DORIAN VALDES	NIL			NIL
MARK WILLIAMS	711,421			711,421

KINGSTON WHARVES LIMITED

SENIOR MANAGERS' SHAREHOLDINGS AT JUNE 30, 2026

NAMES	SHAREHOLDING	CONNECTED PARTIES	SHAREHOLDING	TOTAL
AVA BAKER	NIL	-	-	NIL
MAURICE BARNES	NIL	-	-	NIL
TERRI-ANN GORDON	NIL	-	-	NIL
LANCELOT GREEN	8,900	-	-	8,900
FRANCES MIGHTY-HUTCHINSON	2,500	-	-	2,500
ALFRED MCDONALD	NIL	-	-	NIL
CLOVER MOODIE	96,000	-	-	96,000
STEPHAN MORRISON	1,769	-	-	1,769
RYAN PEART	NIL	-	-	NIL
SAMUEL REID	NIL	-	-	NIL
CAPTAIN GEORGE REYNOLDS	6,000	-	-	6,000